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CREDIT APPLICATION FOR PARTS AND SERVICE PURCHASES

BUSINESS CONTACT INFORMATION

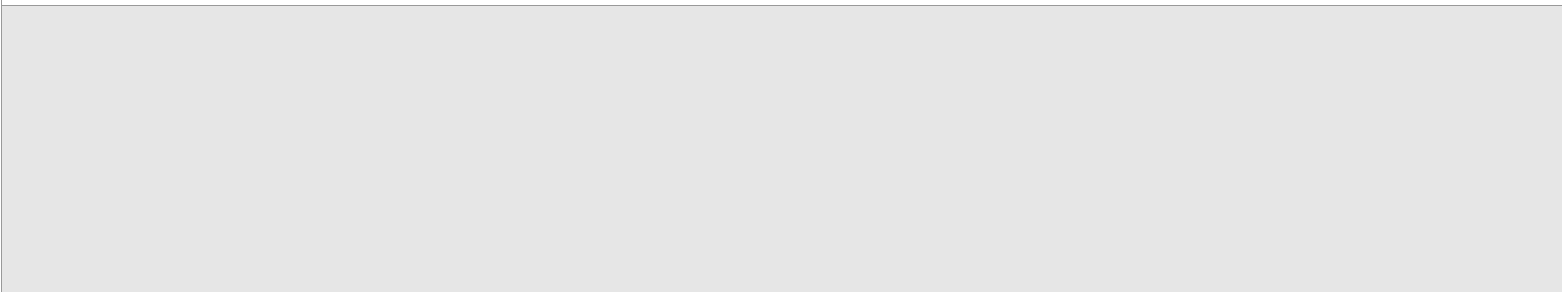
Title:			
Company name:			
Phone:	Fax:	E-mail:	
Registered company address:			
City:	State:		ZIP Code:
Date business commenced:			
Sole proprietorship:	Partnership:	Corporation:	Other:

BUSINESS AND CREDIT INFORMATION

Primary business address:			
City:	State:		ZIP Code:
How long at current address?			
Telephone:	Fax:	Accounts Payable Contact Name:	
Accounts Payable Email address :			
Bank Name:		Phone:	
Bank Address:		City:	State:
Zip Code:			
Checking?	Account #		
Savings?	Account#		
Contact Person Name			

TRADE REFERENCES

Company name:			
Address:			
City:	State:		ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:	Contact Person Name:		
Company name:			
Address:			
City:	State:		ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:	State:		ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:	Contact Person Name:		



LEONARD BUS SALES CREDIT APPLICATION - Agreement for parts and service purchases

1. All invoices are to be paid within 30 days from the date of the invoice.
2. Interest will be charged 1.5% per month or 18% per annum from date of invoice for any balance due over 30 days.
3. Returned parts are subject to a minimum 20% restocking fee.
4. Leonard Bus Sales Inc. will offer free ground shipping within Upstate New York on each order over \$75.00 and free freight within Upstate New York for each order over \$1,250.00 per pallet. **Please see full shipping policy for additional details and exclusions.*
5. Overdue Accounts may be placed on COD status if payment terms outlined are not followed.
6. In the event of default of this agreement, the undersigned agrees to pay amounts due including any and all service charges. Also, in the event the amount due is turned over to our attorney for collection, reasonable attorney filing and collection fees will be your responsibility for payment.
7. All accounts will be setup as taxable until a copy of an exempt form or resale certificate is provided to LBS.

By submitting and signing this application, you authorize Leonard Bus Sales, Inc. to make inquiries into the banking and business/trade references that you have supplied and agree to parts and service purchases.

SIGNATURE:

Title:

Date:

SIGNATURE:

Title:

Date: